



April 2018

Progress Report

*designated to define the progress made on the development of the Negev Hi-Tech Project

1. International Board of Trustees

Following the formation of the Board of Trustees, that took place in Tel Aviv, December 2017, the NHT Project's Administration is working on the establishment of the International Board of Trustees, Israel's friends and supporters from all over the world, who would steer organization towards a sustainable future, by making sure that the NPO has adequate resources to advance its missions.

Establishment of the International Board of Trustees would not only stimulate the process of accumulating the required resources for the realization of the NHT Project but also would make the development of such a multi-faced project possible.

2. Academic Networking

To start an educational process at the very early stage of the Project establishment, the NHT Administration is networking with existent academic institutions, which can share their expertise and educational base to speed up launching the distance learning education programmes within the NHT Project in Arad, Israel.

High-quality education is the cornerstone of NHT Project realization, therefore it is imperative to work on the development of effective and long-lasting networking in the academic sphere, both local and international.

3. Cooperation with International Foundations

To speed up the fundraising process and extend the network of project's supporters and volunteer worldwide, it is important to promote it globally. The NHT Project's Administration and its legal support department are currently on the final stage of negotiations with international funds, establishing the cooperation relations and sorting out its legal aspects and conditions.



4. Project Promotion

The NHT Project Administration is actively working on the promotion of the Project both locally and Internationally through online sources, connections acquired with a help of the Board of Trustees, volunteers, private connections of administration members.

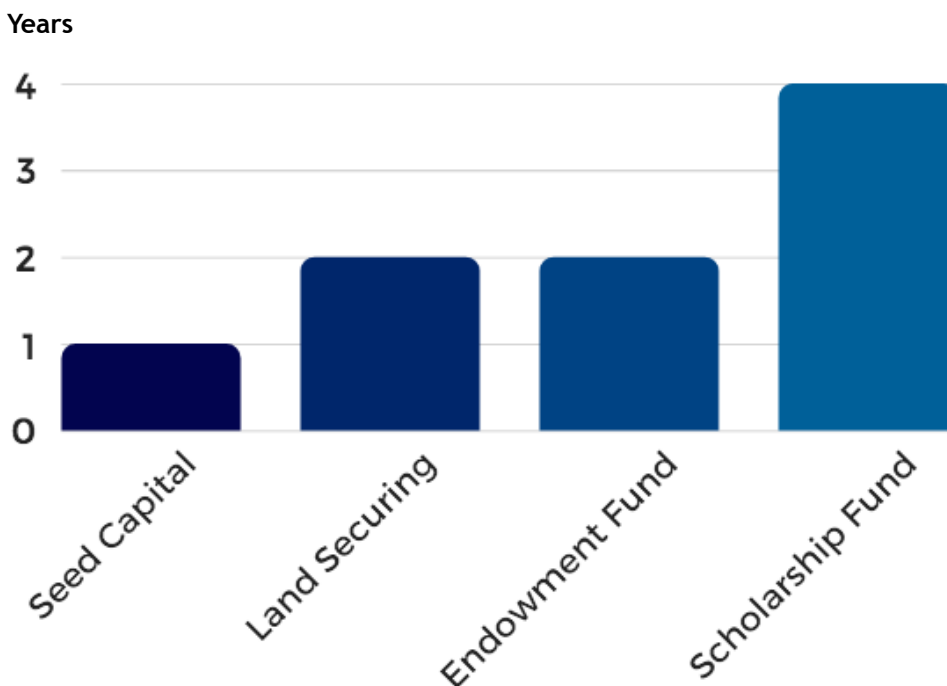
Bringing the significance of the NHT Project realization to the attention of the broad public would not only speed up the fundraising process, but also attract volunteers and professionals to join us for mutual sharing of the relevant knowledge and experience.

5. Managing the Fundraising Campaign

Alongside with defined goals, NHT Project Administration is maintaining the big fundraising campaign, which was launched in December 2018.

The short-term fundraising goal is 2 500 000 USD, the funds required to secure the land plot for the Project construction. According to Israel law, the non-profit organization can only receive a land plot after it can prove its financial ability for further development.

After the land is assigned to the NPO, the Project would enter the construction stage. Up until that moment, the funds raised remain intact.



The diagram shows the stages of fundraising for the Negev Hi-Tech Project