



May 2018

## **Mission statement letter**

- *What is the charity/organization's purpose?*

The organisation was created to develop hi-tech industries in Eastern Negev, enhancing the region's civil, economic and social conditions

- *Which activities are organized by the charity?*

The NPO is managing the Negev Hi-Tech Project, which is a vision of establishment of international academic research centre combining boarding school and hi-tech park with new residential sector in the city of Arad, Eastern Negev, Israel.

- *What are the donations being collected for?*

In order to maintain the academic R&D activities for the Negev Hi-Tech Project, as well as establish the project and build campus, dormitories and a hi-tech park, organisation needs to establish the Fund.

- *How will the PayPal account be used?*

The link to the pay pall account is to be used on our official website to raise donations

- *Do you intend to use the funds for purchasing items for the charity, or withdraw the funds into the charity's bank account?*

Donations received from the Pay Pal account would be transferred directly to the bank account of NPO.

- *How will the funds be used after they were received/ withdrawn?*

The major part of donation would remain intact and go to the Fund, while 5-10% would be used to maintain organisation's activities (fundraising, promotion, minimum staff, legal support)

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**Chairman/NPO for Promoting Hi-Tech Industries in Eastern Negev**